LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6497 NOTE PREPARED: Jan 13, 2003

BILL NUMBER: HB 1823 BILL AMENDED:

SUBJECT: State budget and tobacco settlement funds.

FIRST AUTHOR: Rep. Torr

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Repeals the laws concerning the following: the formula for distributions from the tobacco master settlement; the tobacco use prevention and cessation trust fund; the biomedical technology and basic research trust fund; the local health department trust fund. Repeals the health care trust fund law and makes corresponding changes in Medicaid eligibility. Repeals the prescription drug fund law, but provides funding for the program from the general fund. Appropriates \$20,000,000 for the prescription drug program from the general fund. Repeals the laws concerning the regional health care construction account; the tobacco farmers and rural community impact fund; the children's health insurance program; and the health insurance educator. Repeals a fraud statute regarding the children's health insurance program.

Effective Date: Upon passage; July 1, 2003.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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